



DAILY STOCK MARKET NEWS

WEDNESDAY, MAY 17, 2023



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TECHNICAL INFORMATION OF MARKET

	16-May-23	15-May-23	% Change
Avg Trade Vol(20 days-mn)	116.81	112.39	3.93%
Avg Turnover (20 days-TK-mn)	6,849.73	6,698.85	2.25%
DSEX EMA (15 Days)	6,262.62	6,260.37	0.04%
DSEX RSI (14 days)	62.07	55.42	12.00%
DSEX MFI (14 days)	65.63	64.22	2.20%

INDEX SUMMARY

Index	16-May-23	15-May-23	Point Change	% Change
DSEX	6277.20749	6260.09906	17.10843	0.27329%
DSES	1368.51540	1366.17341	2.34199	0.17143%
DSE30	2193.36545	2185.82678	7.53867	0.34489%

MARKET ACTIVITIES

	16-May-23	15-May-23	Change
Mkt. Turnover (BDT mn)	7,442.95	6,539.96	13.81%
Mkt. Turnover (USD mn)	69.53	61.10	13.81%
Total No of Trade	157,320	159,531	-1.39%
Trade Volume (mn)	150.17	120.48	24.65%
Mkt. Velocity (last 22 trading)	22.78%	22.53%	25

MARKET VALUATION

	16-May-23	15-May-23	% Change
Mkt Capitalization (BDT bn)	7,697.84	7,650.87	0.61%
Mkt Capitalization (USD bn)	71.91	71.48	0.61%
Trailing Market P/E	18.93	18.91	0.11%
Annualized Market P/E	17.11	17.10	0.11%
Dividend Yield'	3.22%	3.23%	-0.45

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Japan Stocks Add to Gains on GDP Data; Yuan Falls: Markets Wrap

Japanese stocks led gains among major benchmarks in Asia, after the Topix Index closed at the highest level since 1990 on Tuesday. The nation's markets may be on the cusp of a rare bull market

Source : *Bloomberg ASIA Edition*

UBS Sees Multibillion Gain on CS Deal, Warns of Legal Costs

UBS Group AG, offering more clues to investors on how its emergency takeover of Credit Suisse Group AG will translate into near-term profits, projected a massive accounting gain from the merger – as well as billions

Source : *Bloomberg US Edition*

Industrial slump leads to GDP growth slide

The GDP is estimated to have expanded by 6.03 per cent in the fiscal year ending in June, down from 7.1 per cent in 2021-22, according to the provisional projection of the Bangladesh Bureau of Statistics (BBS). The industrial sector's growth dropped by 1.68 percentage points to 8.18 per cent in 2022-23. It was 9.86 per cent a year ago

Source : *The Daily Star*

LC opening, settlement both fall

LC opening stood at \$56.36 billion in the first 10 months of 2022-23, down from \$76.99 billion a year ago. The settlement fell to \$62.39 billion from \$67.93 billion during the period, said the Bangladesh Bank in its

Source : *The Daily Star*

Export cash incentive cuts, VAT on mobile handsets planned

As part of efforts to increase revenue by cutting tax facilities to local industries which already gained strength over the past few years, the government has planned to impose a 5% VAT on locally-manufactured phones and

Source : *The Business Standard*

Govt to rely more on banks to finance budget deficit

Finance Minister AHM Mustafa Kamal is set to place the Tk7.60 lakh crore budget for FY24 in parliament on 1 June. The budget deficit is estimated to be Tk2.60 lakh crore, of which Tk 1.36 lakh crore is targeted to be sourced from

Source : *The Business Standard*

Apparel exports may bounce back by December

RMG buyers, technology suppliers as well as fabrics and garments manufacturers are hoping Bangladesh's apparel exports will make a return to positive trends in the next six months. Global demand is expected to be higher than in the previous year as most brands and retailers will have their stocks cleared by that time frame,

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- ❑ **Imports drop with domino effect on BD economy**(Ongoing belt-tightening measures the government has undertaken to ease pressures on its foreign-exchange reserves continues squeezing imports as letter of credit (LC) opening plummeted around 27 per cent during ten months to April.)
- ❑ **Banks divert funds to bonds to tackle income loss from lending, stocks**(Banks have diverted attention to risk-free treasury bonds and corporate debt securities amid the stock market volatility and liquidity crunch, which has reflected in their rising shift in income between 2021 and 2022.)
- ❑ **Rise in med prices: Government sits with stakeholders today**
- ❑ **Private petrochemical plants looking to resume operation**
- ❑ **Mobile phone manufacturing up to be taxed**
- ❑ **Korea biggest source of FDI for Bangladesh in 2022, Korean envoy tells PM**
- ❑ **BSEC to digitize capital market monitoring system to check forgery**
- ❑ **Q1 denim exports to EU, US witness negative growth**(Exports of denim garments to the USA in January-March period of 2023 recorded over 33 per cent negative growth to US\$131.44 million which was \$196.25 million during the same quarter last year, according to data from OTEXA, an affiliate of the US Department)

TODAY'S IMPORTANT NEWS FROM DSE

GLOBALINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 23, 2023 at 2:30 PM to consider, among others,

GLOBALINS: Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the company has informed that a meeting of the Board of Directors will be held on May 23, 2023 at 2:30 PM to consider, among others,

OIMEX: Query Response

In response to a DSE query, the company has informed that there is no undisclosed price sensitive information of the company for recent unusual price hike and increase in volume of shares.

PROVATIINS: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on May 24, 2023 at 3:00 PM to consider, among others,

FIRSTSBANK: BSEC's consent regarding 10% Stock Dividend

Refer to their earlier news disseminated by DSE on 26.04.2023 regarding dividend declaration, the Company has further informed that BSEC has accorded its consent for their declaration of 10% Stock Dividend for the

FUWANGFOOD: Interim Dividend Disbursement

The Company has informed that it has disbursed the interim cash dividend based on 6 months audited financials for the period ended December 31, 2022 to the respective shareholders.

SBACBANK: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 17.05.2023 to 18.05.2023 and trading of the shares

MERCINS: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle with cum benefit from 17.05.2023 to 18.05.2023 and trading of the shares will remain suspended on record date i.e., 21.05.2023.

FIRSTSBANK: Spot News

Trading of the shares of the company will be allowed only in the Spot Market and Block transaction will also be settled as per spot settlement cycle from 17.05.2023 to 18.05.2023 and trading of the shares will remain suspended on record date i.e., 21.05.2023.